Robert Betts Announced CEO of BLOCNETS

Betts brings more than two decades of expertise implementing and operating extended supply chains across multiple industries

ALPHARETTA, Ga., Feb. 6, 2019 – BLOCNETS, Inc., the intelligent supply chain on the blockchain, today announced that Robert Betts has been named chief executive officer. Betts is a supply chain executive with more than 20 years of experience implementing and operating complex supply chains across multiple industries.

As CEO, Betts will lead a team of developers and engineers utilizing blockchain technologies to bring greater transparency, security, and accountability to today's complex, extended supply chains. He is responsible for leading the company's overall operations with direct oversight over corporate strategy, research and development, and sales and marketing.

"We are extremely pleased to have Bob's expertise and leadership as we work to transform supply chain innovation," said Tony Gann, BLOCNETS chairman of the board. "With more than two decades of supply chain and enterprise software experience, Bob has the management and operations track record we need to bring blockchain technologies to a complex and diverse set of industries."

Betts has been with BLOCNETS since the beginning, helping to build the software company and its products since the company's official formation in March 2018. Before joining BLOCNETS, Betts was co-founder and CEO of MainStreet Applications, a business consultancy that uses data analytics and supply chain processes to re-engineer companies. Clients included WhiteWave Foods, Frito-Lay, Raytheon, and Proctor & Gamble.

Betts has served as senior vice president of global supply chain for SAP, where he took the SAP products he helped define to help SAP achieve multi-year, marketplace dominance. In this role, he led SAP's transformation into value-based selling and solution delivery.

Other roles Betts has filled over the course of his career include head of IT at Riverwood International (now Graphics International) and various management and technical roles at IBM, where he started as an associate engineer and scientist. Betts is a founding member of the MIT Supply Chain Forum, and is named on 64 global patents.

"We have a great team at BLOCNETS," Betts said. "This team has delivered BLOCNETS' first product to market (RATIO), which is supporting the operations of extended supply chains today."

About BLOCNETS, Inc.

Founded in 2018, BLOCNETS is committed to bringing the power of blockchain technologies to supply chains around the world. The company's proven solutions deliver a true peer-to-peer network that uses secured distributed ledger technologies to integrate all companies in the extended supply chain, from the smallest businesses to Fortune 500 enterprises. BLOCNETS products are built on the Hyperledger Fabric blockchain technologies of SAP, AWS and IBM, and are integrated with IoT messaging and sensors, machine learning tools, and data analytics—all delivered from a secured cloud platform. Using BLOCNETS products, organizations of all sizes can achieve unprecedented levels of transparency, security, and accountability across their extended supply chains, revolutionizing their business performance.

MEDIA CONTACTS:

WellSaid: Andrea Carlos, andrea@wellsaidstrategies.com, 503-740-9066

BLOCNETS: Tracey Moore, info@blocnets.com, 678-737-1330